High Tide Resources Acquires Lac Pegma Copper-Nickel-Cobalt Sulphide Deposit Near Fermont, Quebec

TORONTO, Ontario, February 8, 2021 – High Tide Resources Corp. ("High Tide" or the "Company") is pleased to report that it has entered into a purchase agreement with Globex Mining Enterprises Inc. ("Globex" GMX-TSX, GLBXF-OTCQX International, G1MN-Frankfurt) to purchase 100% of the Lac Pegma Copper-Nickel- Cobalt deposit located approximately 50 kilometres south of Fermont, Quebec. High Tide is a majority controlled private subsidiary of Avidian Gold Corp ("Avidian" TSX-V: AVG & OTCQB: AVGDF), a company with advanced stage gold assets in Alaska and Nevada.

High Tide's President and VP of Exploration, Steve Roebuck, states: "Copper-nickel-cobalt sulphide deposits are highly sought-after and we are very pleased to add Lac Pegma to the Company's portfolio of high quality advanced-stage projects in the southern Labrador Trough area of Quebec and Labrador. Battery metals are becoming very important in the new economy and we think that Lac Pegma has great exploration potential with the ability to become an important project in this space. The property is bisected by a major Hydro Quebec electrical transmission line which provides excellent overland access and very interesting green-focused development scenarios."

Lac Pegma has been idle for over 25 years having last been worked by Diadem Resources in 1996 who drilled 84 short BQ-diameter diamond drill holes totalling 7843 metres. In a report filed on Quebec's MERN website (GM54771) in May 1997, Diadem Resources reported a non NI 43-101 compliant *"indicated reserve of 2 million tons of 0.62% Cu, 0.35% Ni and 0.03% Co."* ***** The Lac Pegma deposit was not assayed for platinum or palladium which are elements commonly found in this type of sulphide deposit.

*DISCLAIMER: *****Please note a Qualified Person has not done sufficient work to classify this historical reserve as current.*

The terms of the purchase agreement are as follows; the Company will pay Globex $10,000 in cash and issue 650,000 shares of High Tide at the time of the Company's IPO/Liquidity event expected before September 30, 2021 at the time of the Company going public. In addition, Globex will retain a 2.0% GMR with a 1% buy-back option for $1.5M CAD exercisable at any time in favour of the Company.

Qualified Person Statement

All scientific and technical information disclosed in this news release was prepared and approved by Steve Roebuck, P.Geo., President & VP Exploration of High Tide Resources Corp. who is a

Qualified Person as defined by NI 43-101 and has reviewed and approved this news release.

About High Tide Resources Corp.

High Tide is a private corporation that is focused on, and committed to, the development of advanced-stage mineral projects in Canada using industry best practices combined with a strong social license from local communities. It has a disciplined and veteran management team of technical and business-oriented professionals that is advancing its Labrador West iron property located in Newfoundland & Labrador, Canada. High Tide is majority owned by Avidian Gold Corp.

For further information, please contact:

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Forward-looking information

This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.